

Statement of Deviation / Variation in utilization of funds raised	
Particulars	Remarks
Name of listed entity	Indus Infra Trust
Mode of Fund Raising	Public Issue
Date of Raising Funds	6 th March 2024*
Amount Raised	2499,99,90,000/-
Report filed for Quarter ended	31 st March 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	Yes, there is variation
If yes, whether the same is pursuant to change in terms of a contract or objects which were approved by the unitholders	No
If Yes, Date of unitholder Approval	Not applicable
Explanation for the Deviation / Variation	As stated in the Statement of Deviation / Variation filed for quarter ended 30 th June 2024, the Statutory Auditor, in the Audited Financial Statements of the InvIT, for the Financial Year ended 31 st March 2024, has verified the issue expenses of Rs. 53,23,40,346/-. Accordingly, allocation for issue expenses was reduced and allocation for General Purposes was increased, to the extent of Rs. 8,84,59,654/-
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-

*Being date of allotment of units by the InvIT

Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation Rs. In Mn	Modified allocation, if any Rs. In Mn	Funds Utilized Rs. In Mn	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Providing loans to the Project SPVs for repayment/ pre-payment, in part or in full, of	-	24,000.00	-	24,000.00	-	Fully Utilized

their respective outstanding loans (including any accrued interest and prepayment penalty)						
General Purposes	-	379.19	467.65	28.31	-	-
Issue expenses	-	620.80	532.34	532.34	-	Fully Utilized

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Indus Infra Trust
Acting through its Investment Manager
GR Highways Investment Manager Private Limited

Harshael
Pratap Sawant

Digitally signed by
Harshael Pratap Sawant
Date: 2026.04.29
22:44:14 +05'30'

Harshael Pratap Sawant
Chief Financial Officer