Statement of Deviation / Variation in utilization of funds raised			
Particulars	**IPO**	**Preferential Issue – I**	**QIP - I**
Name of listed entity	Indus Infra Trust		
Mode of Fund Raising	Public Issue	Preferential Issue	Qualified Institutional Placement
Date of Raising Funds	6th March 2024*	16th June 2026*	16th June 2026*
Amount Raised	2499,99,90,000	299,99,99,996	16,99,99,99,898
Report filed for Quarter ended	30th June 2026		
Monitoring Agency	Not applicable		
Monitoring Agency Name, if applicable	Not applicable		
Is there a Deviation / Variation in use of funds raised	Yes	No	No
If yes, whether the same is pursuant to change in terms of a contract or objects which were approved by the unitholders	No	No	No
If Yes, Date of unitholder Approval	Not applicable	Not applicable	Not applicable
Explanation for the Deviation / Variation	As stated in the Statement of Deviation / Variation filed for quarter ended 30th June 2024, the Statutory Auditor, in the Audited Financial Statements of the InvIT, for the Financial Year ended 31st March 2024, has verified the issue expenses of Rs. 53,23,40,346/-, accordingly allocation for issue expenses had been reduced and allocation for General Purposes had been increased, to the extent of Rs. 8,84,59,654/-	Not applicable	Not applicable
Comments of the Audit Committee after review	-	-	-
Comments of the auditors, if any	-	-	-

**Being date of allotment of units by the Indus Infra Trust*

Statement of Utilization of Proceeds (IPO)						
Original Object	**Modified Object, if any**	**Original Allocation Rs. In Mn**	**Modified allocation, if any Rs. In Mn**	**Funds Utilized Rs. In Mn**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
Providing loans to the Project SPVs for repayment/ pre-payment, in part or in full, of their respective outstanding loans (including any accrued interest and prepayment penalty)	-	24,000.00	-	24,000.00	-	Fully Utilized
General Purposes	-	379.19	467.65	28.31	-	-
Issue expenses	-	620.80	532.34	532.34	-	Fully Utilized

Statement of Utilization of Proceeds (Preferential Issue - I)						
Original Object	**Modified Object, if any**	**Original Allocation Rs. In Mn**	**Modified allocation, if any Rs. In Mn**	**Funds Utilized Rs. In Mn**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
entirely funding/part funding of consideration for assets proposed to be acquired by the Trust	-	3,000	-	2,500	-	-
Repayment or prepayment of commercial paper or borrowings availed by the Trust and/or the Target SPVs	-					
General Corporate Purposes, and/or such other purpose(s) as may be permissible under applicable laws	-					

Statement of Utilization of Proceeds (QIP - I)						
Original Object	**Modified Object, if any**	**Original Allocation Rs. In Mn**	**Modified allocation, if any Rs. In Mn**	**Funds Utilized Rs. In Mn**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
Part funding or funding the entire upfront consideration for the acquisition of Target SPVs, as disclosed in the Placement Document, pursuant to the terms of the respective share purchase agreements entered between the Trust and each Target SPV	-	6,978.00	-	1,064.46	-	-
Funding the payment of certain holdback amounts pursuant to the term of the respective share purchase agreements entered between the Trust and the Target SPVs, as disclosed in the Target SPVs, and/or providing shareholder loans to the Target SPVs for repayment/prepayment, in full or part, of the outstanding senior loans availed by each of the Target SPVs and KNR Palani Infra Private Limited and KNR Ramagiri Infra Private Limited	-	8,322.00	-	1,655.28	-	-
General Corporate Purposes	-	1,459.42	-	-	-	-
Issue Expenses	-	240.58	-	7.13	-	-

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Indus Infra Trust
Acting through its Investment Manager
GR Highways Investment Manager Private Limited

Harshael Pratap Sawant

Digitally signed by Harshael Pratap Sawant
Date: 2026.08.05 17:50:59 +05'30'

Harshael Pratap Sawant
Chief Financial Officer